

HEARTLAND COMMUNITY COLLEGE FOUNDATION
 REVENUES and EXPENDITURES SUMMARY

For the Month Ending October 31,2007

Percent of the Fiscal Year Completed: 33.3%

	<u>Budget</u>	YTD Actual	Percent of Budget
Net Assets as of July 1, 2007		\$1,071,063	
Revenues:			
Gifts, Grants and Bequests	\$150,000	\$21,098	14.1%
Workforce Development Center Donations	65,000	42,097	64.8%
Golf Outing	95,000	100	0.1%
Special Events/Fundraising	30,000	16,280	54.3%
Interest and Dividends	20,000	4,375	21.9%
Gains on Investment	0	15,436	N/A
Other Income	0	0	N/A
Transfers from other funds	0	6,731	N/A
Total Revenue	<u>\$360,000</u>	<u>\$106,118</u>	29.5%
Expenditures			
Scholarships (Donor-funded)	\$9,689	\$18,298	188.9%
Instructional Enrichment	8,000	0	0.0%
Heartland Fund Student Awards	2,000	500	0.0%
HCCF Presidential Scholarships	30,492	13,050	42.8%
HCCF Dean Scholarships	11,858	4,265	36.0%
YEP Scholarships	500	500	100.0%
Community Scholar Book Stipend	1,500	0	0.0%
Childcare Assistance Awards	10,000	3,204	32.0%
Total Scholarships	<u>\$74,039</u>	<u>\$39,817</u>	53.8%
Golf Outing Expense	\$25,000	\$37	0.1%
Special Events/Fundraising	5,000	5,563	111.3%
Contractual Service	5,000	2,943	58.9%
Materials and Supplies	10,700	2,119	19.8%
Meeting Expense and Travel	15,000	2,626	17.5%
Capital Outlay	0	23,979	N/A
Loss on Investments	0	0	N/A
WDC Donations	0	368,353	N/A
Other Expenses	0	614	N/A
Transfers to other funds	0	6,731	N/A
Total Expenditures	<u>\$134,739</u>	<u>\$452,783</u>	336.0%
Net Assets as of October 31,2007		\$724,398	